

# **Impact Business afternoon, 23.5.2017**

14.00 Welcome / **Harri Männistö**, Sitra

How municipalities do impact procurement / **Tanja Koivumäki**, City of Tampere and **Tiina Heikka**, Lapinjärvi municipality

Impact investing within FVCA community / **Riikka Poukka**, Deloitte

EIF Social Impact Accelerator and EIF approach to investing in impact VC's / **Patric Gresko**, European Investment Fund (EIF)

Prospects of Impact investing in Finland, **Mika Pyykkö**, Sitra

*Refreshment break*

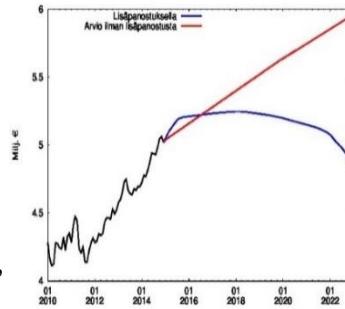
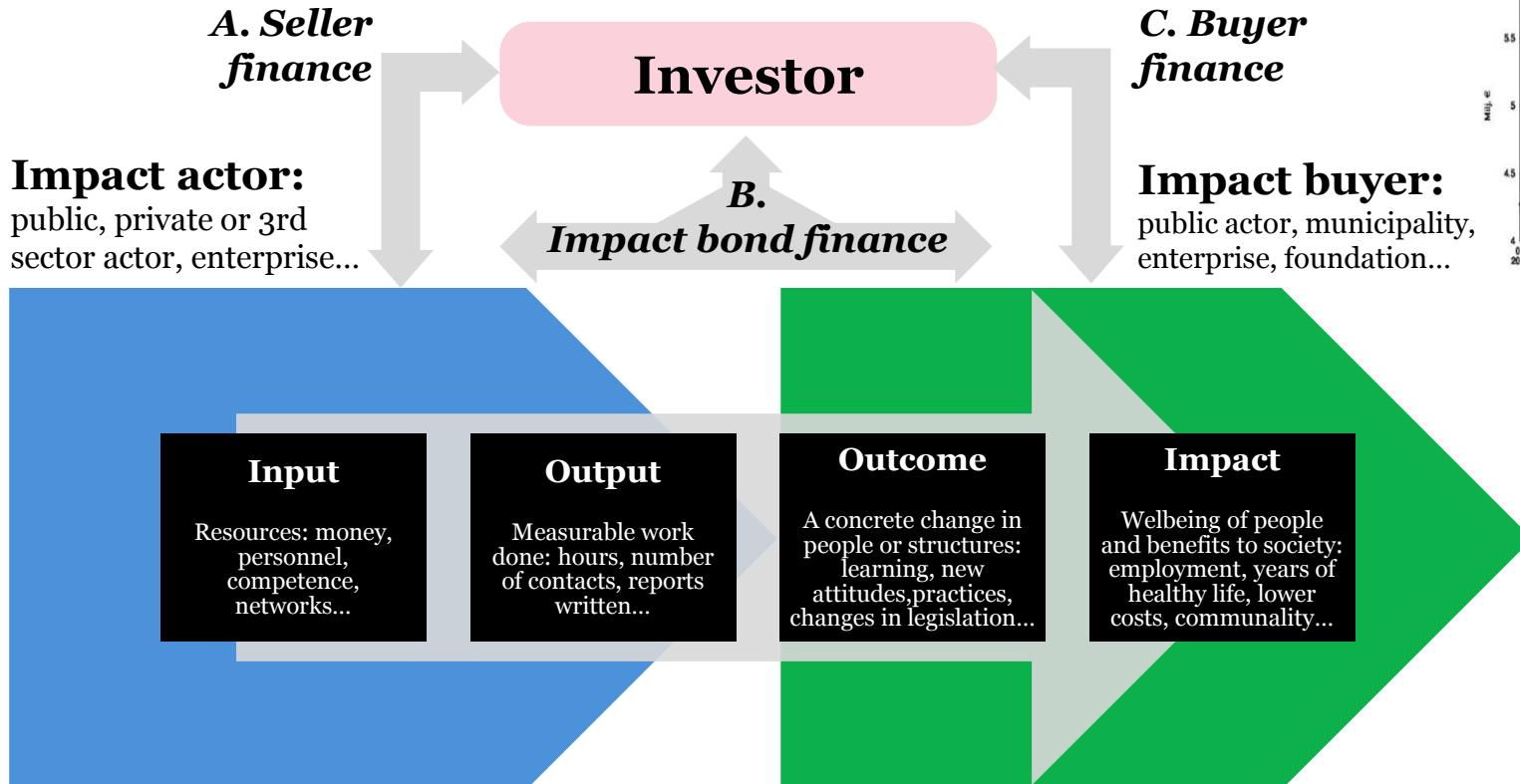
16.15 Impact pitching

18.00 Cocktails, networking and marketplace to meet impact pitching entrepreneurs

19.00 End of event

# Impact chain – the core of Impact business!

## Connects the seller and buyer - even investor!



**Goal!**



# **Future of Impact Investing in Finland**

Mika Pyykkö, Project Director

Impact Investing

23.5.2017



SITRA

# **Summary of Sitra's Impact Investing Focus Area – Spring 2017**

## **Building Social Impact Bond pilots**

- Payment by results, promotion and prevention in terms of well-being → economic and operational modelling and other support to public sector and Fund / Program Managers

## **Sitra Impact Accelerator IV**

- Sustainable business model, economic and operational modelling, measurement, investment readiness
- Impact Education Program for NGOs

## **Interaction with possible investors, public sector representatives etc**

- Guidelines for Impact Investor
- Guidelines of innovative procurement, payment by results and SIB model → payment by results training for municipalities, regions and government offices

## **Preparation of national coordinative support unit together with PM's office (impact investing and experimentation)**

## **International co-operation**

## **Communication**

# **Estimation of SIB portfolio in Spring 2017 – altogether 5 + 1 different funds in Finland**

SIB	Status
<b>Occupational Well-Being project</b> (public sector organizations as an employer)	Up and running since 2015 (Epiqus as a Fund / Program Manager)
<b>Fast employment and integration of immigrants project</b> (The Ministry of Economic Affairs and Employment)	Has started in January 2017, officially in October 2016 (Epiqus)
<b>Promotion of Children's, families' and youth's well-being</b> (regions/municipalities)	To start (FIM in co-operation with Central Union for Child Welfare)
<b>Advancing employment</b> (The Ministry of Economic Affairs and Employment)	Procurement process for choosing the Fund / Program Manager (one organization or consortium) is to start
<b>Support of the elderly's independence</b> (regions/municipalities)	Procurement process for choosing the Fund / Program Manager (one organization or consortium) is to start
<b>Type 2 diabetes prevention</b> (The Ministry of Social Affairs and Health?)	Modelling getting started

# **Next steps**

- **Systemic change in public sector**
- **Environment etc perspectives**
- **Blended resources**
- **Export of Finnish know-how and business concepts**

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16.15 Impact pitching

Naava and Cleantech Invest

Suomen Fysiogeriatria, Intelles, Klinik Finland, Vibemetrics, Lifted, Via Esca, Invalidisäätiö - Orton Pro, Mesensei, SOS-Lapsikylä, Mightifier

18.00 Cocktails, networking and marketplace to meet impact pitching entrepreneurs

19.00 End of event

# **Hyvää huomista, vaikuttavuusinvestointinen! 31.5.2017**

**PAIKKA:** Paasitorni, kokoustila Sirkus

## **OHJELMA:**

14.00 Kolme vuotta vaikuttavuusinvestoimista, missä mennään? **Timo Lindholm**, Sitra

100-vuotias Suomi kokeilee rohkeasti. Kunta- ja uudistusministeri **Anu Vehviläinen**, Valtiovarainministeriö

Onko vaikuttavuusinvestointinen Troijan hevonen vai hyvinvoinnin täsmäase? Debatoimassa professori **Juho Saari**, projektijohtaja **Mika Pyykkö** ja sijoittaja **Ari Kaaro**

SIBit puoliväliriihessä – kenen elämä muuttuu ja miten? Keskustelemassa **Vesa Jouppila**, ELY-keskus ja **Georg Henrik Wrede**, OKM sekä kuntien edustajat **Sami Kuikka**, Lahti ja **Sanna Natunen**, Lappeenranta

Vaikuttavuuden ekosysteemi tarvitsee kaikkia – vain yhdessä voimme onnistua! **Jonna Heliskoski**, Kansallismuseo/Hanken

16.00-18.00 Cocktaillaisuus

# **RISE TO SHINE!**

